

GREENHOUSE GAS EMISSIONS INVENTORY SUMMARY REPORT 2024

for
Naturel Holding A.S
Climate Technology Subsidiaries



INVENTORY PERIOD: 01.01.2024-31.12.2024
REPORT DATE: 15.08.2025

SUSTAINABLE FUTURE PROJECT AND
CONSULTANCY SERVICES LTD. CO.

Sustainable
Future

CONTENTS

1. ABOUT THE REPORT	3
2. DEFINITIONS.....	4
3. REPORT INFORMATION	5
3.1. ORGANIZATION THAT OWNS THE REPORT	5
3.2. ORGANIZATION PREPARING THE REPORT	5
4. GENERAL INFORMATION	6
4.1. PURPOSE AND SCOPE	6
4.2. POLICIES AND STRATEGIES	6
4.3. TARGET AUDIENCE OF THE REPORT	6
4.4. PERSON RESPONSIBLE FOR THE REPORT	6
4.6. FORMAT OF THE REPORT	7
4.7. ORGANIZATIONAL BOUNDARIES	7
4.7.1. About NATUREL HOLDING.....	7
4.7.2. Boundaries of The Organization	7
4.8. SYSTEM BOUNDARIES	9
4.9. ACTIVITY BOUNDARIES.....	10
4.9. SCENARIOS CREATED FOR CATEGORY 5 CALCULATIONS	10
4.10. COMBUSTION OF BIOMASS	10
4.11. GREENHOUSE GAS SOURCES AND SINKS NOT INCLUDED IN THE CALCULATION	10
4.12. BASE YEAR AND BASE YEAR GREENHOUSE GAS INVENTORY	10
4.13. GREENHOUSE GAS INFORMATION MANAGEMENT	10
4.13.1. GHG Information Management	10
4.14. RECALCULATION OF GREENHOUSE GAS INVENTORY	11
5. CALCULATION METHODOLOGIES.....	11
5.1. LEAK RATES, DENSITIES, NET CALORIFIC VALUES, AND GLOBAL WARMING POTENTIALS (GWPs).....	12
5.2. SELECTION OF EMISSION FACTORS.....	12
6. ACTIVITY DATA	16
7. NATUREL ENERJÍ CALCULATION RESULTS	18
7.1. INVENTORY DATA SOURCE, INTERPRETATION OF RESULTS, AND INVENTORY SUMMARY	18
7.2. UNCERTAINTY ANALYSIS	19
8. ESENBOGA ELEKTRÍK CALCULATION RESULT.....	20
8.1. INVENTORY DATA SOURCE, INTERPRETATION OF RESULTS, AND INVENTORY SUMMARY	20
8.2. UNCERTAINTY ANALYSIS	21

9. MARGUN ENERJİ CALCULATION RESULT.....	22
9.1. INVENTORY DATA SOURCE, INTERPRETATION OF RESULTS, AND INVENTORY SUMMARY	22
9.2. UNCERTAINTY ANALYSIS	23
10. SUMMARY RESULT	24
11. GREENHOUSE GAS REDUCTION ACTIVITIES	25
12. GREENHOUSE GAS REDUCTION AND IMPROVEMENT TARGETS.....	26
13. VERIFICATION STATEMENT.....	26
14. REFERENCES	27

TABLES

Table 1 Report Authors	5
Table 2 Biomass Resource Flow	10
Table 3 Report Calculation Method	12
Table 4 Fugitive Source Leak Rates	12
Table 5 GWP Values	12
Table 6 Emission Factors Used.....	13
Table 7 NATUREL ENERJİ Emission Sources- Disposal Of Solid Waste	16
Table 8 ESENBOGA ELEKTRİK Emission Sources- Disposal Of Solid Waste	17
Table 9 MARGUN ENERJİ Emission Sources- Disposal Of Solid Waste.....	17
Table 10 NATUREL ENERJİ Emissions in All Categories and Their Distribution	18
Table 11 NATUREL ENERJİ Emissions and Distribution by Scope.....	18
Table 12 NATUREL ENERJİ GHG Emissions.....	19
Table 13 ESENBOGA ELEKTRİK Emissions in All Categories and Their Distribution.....	20
Table 14 ESENBOGA ELEKTRİK Emissions and Distribution by Scope	20
Table 15 ESENBOGA ELEKTRİK GHG Emissions	21
Table 16 Emissions in All Categories and Their Distribution	22
Table 17 MARGUN ENERJİ Emissions and Distribution by Scope.....	22
Table 18 MARGUN ENERJİ GHG Emissions.....	23
Table 19 Total Emissions Distribution by Subsidiary.....	24
Table 20 Category Emission Distribution by Subsidiary	24
Table 21 Scope Emission Distribution by Subsidiary.....	24

FIGURES

Figure 1 Process Management in Greenhouse Gas Inventory Studies	3
Figure 2 Greenhouse Gas Emission Scopes.....	6
Figure 3 NATUREL HOLDING	8
Figure 4 Direct and Indirect Subsidiaries	8
Figure 8 NATUREL ENERJİ Percentage distribution of greenhouse gas emission categories.....	18
Figure 9 NATUREL ENERJİ Distribution of greenhouse gas emission scopes	19
Figure 7 ESENBOGA ELEKTRİK Percentage distribution of greenhouse gas emission categories	20
Figure 8 ESENBOGA ELEKTRİK Distribution of greenhouse gas emission scopes.....	21
Figure 9 MARGUN ENERJİ Percentage distribution of greenhouse gas emission categories	22
Figure 10 MARGUN ENERJİ Distribution of greenhouse gas emission scopes.....	23
Figure 11 Emissions Distribution by Subsidiary.....	24

ANNEX

ANNEX 1 GREENHOUSE GAS INVENTORY

ANNEX 2- GHG DATA SOURCES AND INVENTORY

1. ABOUT THE REPORT

Greenhouse Gas (GHG) Inventory Report has been prepared in accordance with the ISO 14064-1:2018 standard, ensuring transparency, accuracy and consistency in the quantification and reporting of organisational emissions. The scope of this report includes all relevant direct (Scope 1) and energy-related indirect (Scope 2) greenhouse gas emissions, as well as other indirect emissions (Scope 3). The calculations include Direct Emissions, indirect GHG emissions from imported energy sources, indirect GHG emissions from transportation, and indirect GHG emissions from products and services purchased by the organization.

The corporate boundaries are defined according to the operational control approach. In accordance with this approach, the companies account for 100% of emissions from facilities and operations where it has the authority to implement and enforce operational policies. Geographical boundaries include Naturel Enerji, Margun Enerji, and Esenboga Elektrik, which were under operational control throughout the reporting year. The EPC services and power plants have been included in the calculations.

The consolidation methodology is based on the principle of operational control, which ensures consistent and comprehensive reporting across all business units. This approach enables the companies to capture and manage emissions data from activities directly affected by corporate policies and practices.

Due to the expansion of greenhouse gas emissions inventory boundaries, a new base year has been determined for the reporting period. This base year serves as a reference point for tracking future performance, progress towards reduction targets, and continuous improvement in the companies' climate strategy.

In the Greenhouse Gas Inventory studies, data for the period between 01 January 2024 and 31 December 2024 were used. The inventory period from 1 January 2024 - 31 December 2024 has been updated as the organisation's 'Base Year'. The companies' 2022 and 2023 calculations have been provided, but the base year has been changed due to the expansion of the scope of activities.

The process management followed in greenhouse gas inventory studies consists of the following steps:

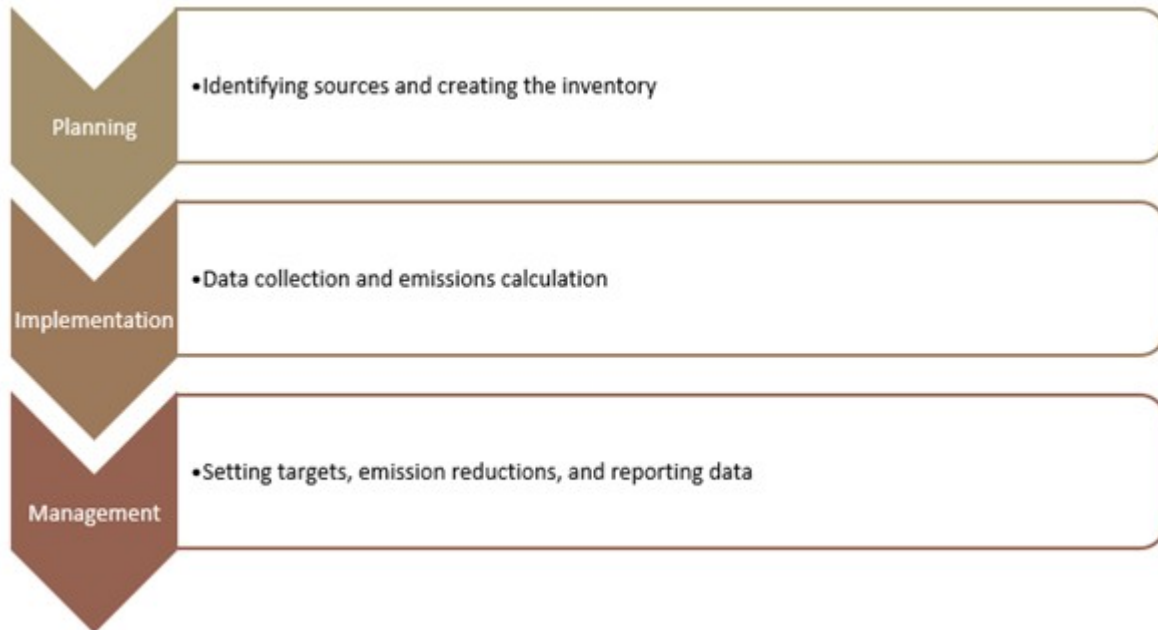


Figure 1 Process Management in Greenhouse Gas Inventory Studies

2. DEFINITIONS

- **Greenhouse Gas:** Both natural and anthropogenic gas component of the atmosphere, absorbed and released by the earth, atmosphere and clouds at certain wavelengths in the infrared radiation spectrum range. Greenhouse gases are the seven greenhouse gases under the control of the Kyoto Protocol: Carbon dioxide (CO₂), Methane (CH₄), Dinitrogen monoxide (N₂O), Hydrofluorocarbons (HFC), Perfluorocarbons (PFCs), and Sulphur hexafluoride (SF₆) and Nitrogen Trifluoride (NF₃).
- **CO₂e:** The common unit used to address greenhouse gas emissions that have different effects on climate change. It is a measure of the impact of each gas on climate change and is expressed in relation to its CO₂ potential.
- **Greenhouse Gas Source:** process that releases a GHG into the atmosphere
- **Greenhouse Gas Sink:** process that removes a GHG from the atmosphere
- **Greenhouse gas emission:** The total mass of a greenhouse gas emitted into the atmosphere over a given period.
- **Emission Factor:** Factor related to activity data for emissions of greenhouse gases
- **Activity Data:** A quantitative measure of the activity that results in the emission or removal of a greenhouse gas.
- **Greenhouse Gas Inventory:** list of GHG sources and GHG sinks, and their quantified GHG emissions and GHG removals
- **Global Warming Potential:** A factor to describe the mass-based radiative forcing effect of a given greenhouse gas in terms of carbon dioxide equivalent over a given time interval.
- **Base Year:** Specific, historical period identified for the purpose of comparing GHG emissions or GHG removals
- **Direct Greenhouse Gas Emission:** GHG emission from GHG sources owned or controlled by the organization
- **Energy Indirect Greenhouse Gas Emission:** This is defined as the greenhouse gas emission occurring during the generation of electricity, heat or steam that is consumed by an organisation through external supply.
- **Other Indirect Greenhouse Gas Emission:** GHG emission from other sources that are not related to energy indirect GHG emission that result from GHG sources owned or controlled by other organisations because of an organisation's activities.
- **Mitigation Activity:** A specific activity or initiative implemented by an organisation to reduce or prevent direct or indirect greenhouse gas emissions, or to increase greenhouse gas removals, that is not managed as a greenhouse gas project.
- **Verification:** process for evaluating a statement of historical data and information to determine if the statement is materially correct and conforms to criteria
- **Uncertainty:** Parameter is related to the result of the calculation and is associated with the quantity determined; it displays the distribution of values.

- **Relevance:** Selection of GHG sources, sinks, reservoirs, data, and methodologies suitable for the intended user.
- **Completeness:** Includes all the relevant greenhouse gas emissions and removals.
- **Consistency:** Enables meaningful comparisons of GHG-related information over time.
- **Accuracy:** Reduction of systematic errors and uncertainties to the extent possible.
- **Transparency:** Disclosure of sufficient and appropriate GHG-related information to enable intended users to make decisions confidently.
- **Equity Sharing:** The organization is responsible for all parts of GHG emissions and/or removals from relevant facilities.
- **Tier 1:** Internationally accepted default standards, data, or factors.
- **Tier 2:** National or local standards, data, or factors.
- **Tier 3:** Standards, data, or factors calculated for a specific project or situation.

3. REPORT INFORMATION

3.1. ORGANIZATION THAT OWNS THE REPORT

- **Organization Name:** NATUREL HOLDING A.Ş
- **Address:** Ofisler Bölgesi, Levazım Mah, Levent, Koru Sok. Zorlu Center K: T1 D:144, 34340 Beşiktaş/İstanbul
- **Phone:** +90 212 211 06 00

3.2. ORGANIZATION PREPARING THE REPORT

- **Organization Name:** SUSTAINABLE FUTURE PROJECT AND CONSULTANCY SERVICES LTD ŞTİ
- **Address:** No:8/140 Parıma Zeytinburnu/İSTANBUL
- **Phone:** 0212 741 54 94

This report has been prepared by Sustainable Future Project and Consultancy Services LTD ŞTİ. The full or partial reproduction of this report without the written consent of the company official is not permitted. Reports without signatures are considered invalid.

Table 1 Report Authors

Report Authors

Elif İrem ERCAN
(Sustainability Director)

Firdevs Emine Sezer
(Optimization and Innovation Executive)

4. GENERAL INFORMATION

4.1. PURPOSE AND SCOPE

The purpose of this report is to fulfil the requirements for the calculation and reporting of greenhouse gas (GHG) emissions and removals at the establishment level in accordance with ISO 14064-1:2018 standard for all activities and services carried out within Naturel Yenilenebilir Enerji Ticaret A.Ş., Esenboga Elektrikboğa Elektrik Üretim A.Ş. and Margün Enerji Üretim Sanayi ve Ticaret A.Ş. within NATUREL HOLDİNG A.Ş. the three climate technology subsidiaries of Naturel Holding, publicly listed in BIST.

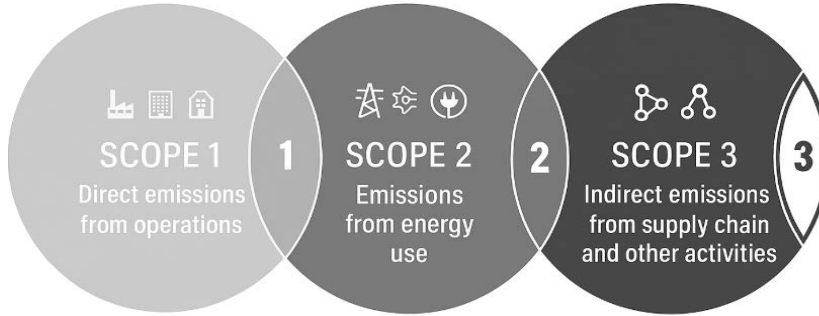


Figure 2 Greenhouse Gas Emission Scopes

4.2. POLICIES AND STRATEGIES

- Determination of activities and equipment that may cause greenhouse gases,
- Determining the environmental impacts of activities that may cause greenhouse gases,
- Reducing greenhouse gas emissions by controlling the effects of greenhouse gases and ensuring efficient use of greenhouse gas resources,
- Preferring environmentally friendly products with low carbon emissions in the vehicles and equipment used during our activities,
- Supporting renewable energy sources,
- Increasing the awareness level of internal and external stakeholders via trainings and audits within a continuous improvement framework to reduce energy and natural resource consumption for a sustainable environment,
- Developing projects to reduce or prevent greenhouse gas emissions.

4.3. TARGET AUDIENCE OF THE REPORT

The target audience of the Greenhouse Gas Inventory Report is NATUREL HOLDING management and employees. The GHG inventory report may also be:

- Shared upon request of official institutions.
- Published on corporate website for suppliers and customers after verification.
- Used as a data source for sustainability reports upon request.

4.4. PERSON RESPONSIBLE FOR THE REPORT

The person responsible for collecting the activity data used in the calculation of Greenhouse Gas Emissions and ensuring the coordination between the relevant units is Elçin Köse.

Contact Information:

Phone: +90 212 211 06 00

E-Mail: elcin.kose@naturelenerji.com.tr

4.5. REPORTING FREQUENCY AND VALIDITY PERIOD

This inventory report assumes that the greenhouse gas inventory covers a 12-month period without interruption.

Inventory Period: 01.01.2024-31.12.2024

4.6. FORMAT OF THE REPORT

This inventory report was prepared for NATUREL HOLDING based on ISO 14064-1:2018 (Greenhouse Gases - Part 1: Guidance on the Calculation and Reporting of Greenhouse Gas Emissions and Removals at Organisation Level) standards.

4.7. ORGANIZATIONAL BOUNDARIES**4.7.1. About NATUREL HOLDING**

Naturel Holding is a climate technologies holding operating with its subsidiaries in renewable energy generation and EPC service provision. The Holding invests in innovative climate technologies predominantly with its three main subsidiaries: Naturel Enerji, Esenboga Elektrik and Margun Enerji, which are publicly listed in BIST.

Naturel Enerji, founded in 2009, is a climate technology company operating in the renewable energy sector, aiming to produce clean and environmentally friendly electricity entirely from renewable energy sources. In addition to the installation, operation, and trade of electricity generated by power plants, the company also manages the project development and installation processes of ground-mounted and hybrid solar power plants for both its customers and its own investments.

Naturel Enerji operates with the vision of being a reliable global business partner that contributes to sustainable growth in the renewable energy sector by providing high-quality services and solutions. Through its subsidiaries and indirect subsidiaries, Naturel Enerji offers a wide range of services in the energy sector. In this context, Naturel Enerji's subsidiary, Esenboga Elektrikboğa Elektrik Üretim A.Ş. (Esenboga Elektrikboğa Elektrik), provides rooftop solar energy system (SES) project development and turnkey installation services for industrial facilities. Additionally, its indirect subsidiary, Margün Enerji Üretim Sanayi ve Ticaret A.Ş. (Margün Enerji), provides solar energy system (SES) project development and turnkey installation services in the international arena. Naturel Enerji's indirect subsidiary, Angora Elektrik A.Ş., assumes the operation and maintenance responsibilities for all solar power plants within the group. Additionally, it offers these specialized services to investors outside the group.

In this report, Naturel Enerji will be referred to as NATUREL ENERJİ, Esenboga Elektrikboğa Elektrik as ESENBOGA ELEKTRİK, and Margün Enerji as MARGUN ENERJİ.

4.7.2. Boundaries of The Organization

The scope of this report includes operations and activities of Naturel Holding climate technology subsidiary, Naturel Enerji and its direct and indirect subsidiaries Esenboga Elektrik and Margun Enerji.




<u>Naturel Enerji</u>	<u>Esenboga Elektrik</u>	<u>Margun Enerji</u>
Provision of project development, EPC services, O&M services for land type solar energy systems in domestic market	Provision of project development, EPC services for rooftop solar energy systems in domestic market	Renewable energy generation in domestic market. Provision of project development, EPC services, O&M services in international markets
		

Figure 3 NATUREL HOLDING

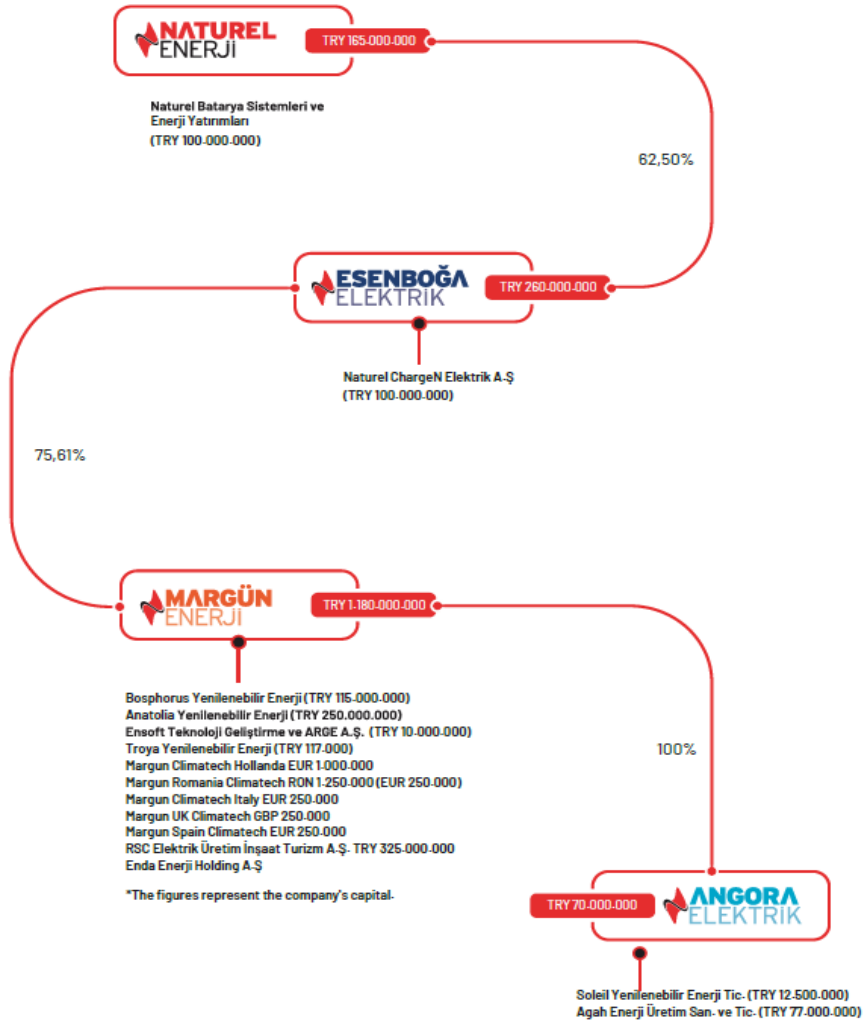


Figure 4 Direct and Indirect Subsidiaries

Addresses of the Naturel Enerji's subsidiaries are given below.

- Kızılırmak Mahallesi, 1450 Sokak ATM Plaza, No: 1 / 67 Blok, Kat: 14 Çukurambar, Çankaya/Ankara.
- Kızılırmak Mahallesi, 1450 Sokak ATM Plaza, No: 1 / 68 Blok, Kat: 14 Çukurambar/Ankara
- Zorlu Center Levazım Mahallesi, Vadi Caddesi No: 2 Ofisler Bölgesi T1 No: 144 Beşiktaş/Istanbul
- Zorlu Center Levazım Mahallesi, Vadi Caddesi No: 2 Ofisler Bölgesi T1 No: 145 Beşiktaş/Istanbul

The addresses of Margun Enerji's solar power plants are given below.

- Avşarönü, 109th Island, Parcels 606, 608, and 609, Muğla/Milas
- Yeşiltepe, Block 3298, Parcel 38, Ankara/Akyurt
- Teberik, Aşağı Kiran Area, Block 3727, Parcel 1, Ankara/Akyurt
- Karacalar, Block 3544, Parcels 26-27, Ankara/Akyurt
- Karacalar , Block 3544, Parcel 21, Ankara/Akyurt
- Teberik , Aşağı Kiran Area, Block 3724, Parcel 92, Ankara/Akyurt
- Kapaklı, Arpalık Uzunoğlu Area, Block 204, Parcel 47, Ankara/Çubuk
- Pazar, Kavuncu Çambaşı Area, Block 228, Parcel 41, Ankara/Kızılcahamam
- Çalta , Block 120, Parcel 3, Ankara/Kazan
- Kiranharmanı, 1st Block Parcels 140168-140169-140170, Ankara/Polatlı
- Aslanlıkarabuğra, Block 119, Parcels 1-2, Yozgat/Akdağmadeni
- Aslanlıkarabuğra , Block 117, Parcels 18, Yozgat/Akdağmadeni
- Aşağıkarakaya , Block 136, Parcels 45, Yozgat/Sorgun
- Çayırılık , Block 220, Parcels 2-3, Nevşehir/Center
- Yüreğil , Parcels 2979-2980, Afyonkarahisar/Dazkırı
- Zemzemiye , Block 0, Parcels 2648, Bilecik/Söğüt
- Bulca , Gedikaltı Area, Block 0, Parcels 1543 Afyonkarahisar/Sinanpaşa
- Bulca , Şeytanlık Area, Block 0, Parcel 1653, Afyonkarahisar/Sinanpaşa
- Bulca , Gedikaltı , Block 0, Parcel 1688, Afyonkarahisar/Sinanpaşa
- Bulca , Gedikaltı , Block 0, Parcel 1711, Afyonkarahisar/Sinanpaşa
- Paşakadın , Block 0, Parcel 2491, Eskişehir/Sivrihisar
- Yazıbelen , Block 45091, Parcel 5 - Block 45092, Parcel 15, Konya/Selçuklu
- Tursunlu , Block 0, Parcel 1252, Konya/Tuzlukçu
- Karyağdı , 286th Island, Parcel 5 - 286th Island, Parcel 7, Antalya/Elmalı
- Memişli , Parcel 16211/1-16212-9, Adana/Çukurova
- Memişli , Parcel 16212/40-46, Adana/Çukurova
- Avşar , Avşarönü Area, Block 109, Parcels 606, 608, and 609, Muğla/Milas

4.8. SYSTEM BOUNDARIES

The "Operational Control Approach" method was chosen to combine greenhouse gas emissions and removals in determining institutional limits. Any changes to the chosen joining method will be declared in the following year's greenhouse gas report.

4.9. ACTIVITY BOUNDARIES

ISO 14064-1:2018 Standard has been selected as a guide while determining the methods related to activity limits. Activity data used in greenhouse gas calculation are collected and controlled through data records. The data used is based on companies' declaration.

Direct Greenhouse Gas Emissions 'Category 1' Emissions, Indirect GHG emissions from imported energy 'Category 2' Emissions, Indirect GHG emissions from transportation 'Category 3' Emissions, Indirect GHG emissions from products used by an organization 'Category 4' Emissions, Indirect GHG emissions associated with the use of products from the organization 'Category 5' Emissions are included in the calculation.

4.9. SCENARIOS CREATED FOR CATEGORY 5 CALCULATIONS

Modules B1-B7 are considered as 0 because there are no activities such as the use, maintenance, replacement, renewal of NATUREL HOLDING product.

4.10. COMBUSTION OF BIOMASS

As biomass is not burned in the facility, there are no fossil CO₂ emissions resulting from the combustion of biomass.

Table 2 Biomass Resource Flow

SOURCE FLOW	CONSTANT
Biomass Consumption, <i>Originated from Use in Production</i>	-

4.11. GREENHOUSE GAS SOURCES AND SINKS NOT INCLUDED IN THE CALCULATION

The specific greenhouse gas emissions and sinks excluded in the organization are as follows:

Sinks

The organisation has no green areas or activities within its operational area capable of being used as sinks and included in the calculation for the reduction of greenhouse gas emissions. Depending on this situation, green areas in and around the enterprise are excluded from the scope.

4.12. BASE YEAR AND BASE YEAR GREENHOUSE GAS INVENTORY

The inventory of greenhouse gas emissions within the organization was calculated according to the requirements of TS ISO 14064-1: 2018 and covers the period 01.01.2024-31.12.2024. The inventory period from 1 January 2024 - 31 December 2024 has been updated as the organisation's 'Base Year'. The companies' 2022 and 2023 calculations have been provided, but the base year has been changed due to the expansion of the scope of activities.

4.13. GREENHOUSE GAS INFORMATION MANAGEMENT

4.13.1. GHG Information Management

The organization has implemented a GHG inventory that ensures the following:

- a) Compliance with the principles of this document,
- b) Consistency with the intended use of the GHG inventory,
- c) Routine and consistent controls to ensure the accuracy and completeness of the inventory,

- d) Identification and correction of errors and deficiencies,
- e) Documentation and archiving of GHG inventory records and information management activities.

Documentation practices consider the following aspects:

- a) Definition of roles and responsibilities of personnel involved in the development of the GHG inventory,
- b) Determination and periodic review of organizational boundaries,
- c) Identification and review of GHG sources and sinks,
- d) Selection and review of calculation approaches and data—including those used in GHG models—consistent with the intended use of the inventory,
- e) Review of calculation approaches to ensure consistency across multiple facilities,
- f) Use, maintenance, and calibration of measurement equipment,
- g) Development and maintenance of a robust data collection system,
- h) Regular accuracy checks,
- i) Periodic internal audits and technical reviews,
- j) Periodic evaluation of opportunities to improve information management processes.

4.14. RECALCULATION OF GREENHOUSE GAS INVENTORY

The organization shall recalculate GHG emissions or removals if any of the following occur:

- Changes in business boundaries,
- Changes in the ownership and control information of greenhouse gas sources or sinks transferred into or outside the boundaries of the organization,
- Changes in the GHG calculation methodology that result in significant differences in reported emissions or removals.

The recalculation process can be initiated by evaluating the relevant parties according to the following steps.

- Review and update organizational and operational boundaries,
- Review and redefine changes in direct, energy indirect, and other indirect GHG emissions,
- Review existing GHG sources and sinks and define new ones, if necessary,
- If there is a change in the calculation methodology, identify and apply the new methodology retroactively to previous calculations,
- Review and, if necessary, update GHG activity data based on the new scope/methodology,
- Recalculate uncertainty levels,
- Revise the GHG report to reflect all changes,
- If the report has been verified, submit the updated version to the verification body for re-verification.

In instances where new data cannot be applied retrospectively, current trend analyses may be used to infer past values, or current changes may be accepted retrospectively without recalculation.

5. CALCULATION METHODOLOGIES

Due to the absence of a direct measurement system for quantifying GHG emissions from the sources listed in the organizational GHG inventory, a calculation-based methodology has been adopted. Detailed guidance on these calculation methodologies can be found in the following sources: Greenhouse Gas Protocol (GHG Protocol), Intergovernmental Panel on Climate Change (IPCC) 2006 Guidelines, Department for Environment, Food and Rural Affairs (DEFRA), UK.

Table 3 Report Calculation Method

The formula used throughout the report is as follows: *References: IPCC, DEFRA, Ecoinvent*

Total CO₂e = Activity Data x Appropriate Emission Factor

5.1. LEAK RATES, DENSITIES, NET CALORIFIC VALUES, AND GLOBAL WARMING POTENTIALS (GWPs)

GHG emissions primarily originate from stationary and/or mobile combustion processes. In addition, fugitive emissions from cooling systems and fire extinguishing equipment also contribute to the inventory.

Table 4 Fugitive Source Leak Rates

LEAKAGE WELDING FLOW	VALUE	REFERENCE
Cooling Systems	%1	#REF3
Electric water fountain	%1	#REF3
Refrigerator	%0,1	#REF3
Fire Extinguisher Tube	%4	#REF4

HFC gases used as refrigerants in air conditioners are greenhouse gases with high Global Warming Impact Potential (GWP). For this reason, fugitive emissions from cooling systems are included in the inventory.

Table 5 GWP Values

Greenhouse Gas Type	GWP, 100 years, CO ₂ e	REFERENCE
CO ₂	1	#REF2
CH ₄	27,9	#REF2
N ₂ O	273	#REF2
R600A	3	#REF2
R134A	1530	#REF2
R32	771	#REF2
R290	0,02	#REF2

5.2. SELECTION OF EMISSION FACTORS

International factors were used in the selection of emission factors in cases where national resources were not sufficient. DEFRA (2025), Coinvent Database, United States Environmental Protection Agency (EPA) (2022, 2024), IPCC Sixth Assessment Report (AR6) were used as international sources.

The emission factors used in the calculations are given in the table below.

Table 6 Emission Factors Used

Emission Source	Emission Factor	Reference
Category 1 Emissions		
Gasoline Consumption, Sourced from use in passenger cars	Gasoline, fuels, and by-products of petroleum refining: 1,1154 kg/2018 USD purchaser price	#REF1 EPA V1.1.1
Diesel Consumption, Sourced from use in passenger cars	Gasoline, fuels, and by-products of petroleum refining: 1,1154 kg/2018 USD purchaser price	#REF1 EPA V1.1.1
Category 2 Emissions		
Office Electricity Consumption, Based on Electricity Consumption	Electricity: 4,0294 kg/2018 USD purchaser price	#REF1 EPA V1.1.1
Electric Vehicle Charging Station, Based on Electricity Consumption	Electricity: 4,0294 kg/2018 USD purchaser price	#REF1 EPA V1.1.1
Charging Station, Based on Electricity Consumption	0,442 tonCO ₂ e/MWhV	#REF6
Heat energy for heating, emissions from imported energy sources in Ankara office	Heat and steam: 0,17529 kg CO ₂ e/kWh	#REF7
Heat energy for cooling, emissions from imported energy sources in Ankara office	Heat and steam: 0,17529 kg CO ₂ e/kWh	#REF7
Heat energy for heating, emissions from imported energy sources in Istanbul office	Heat and steam: 0,17529 kg CO ₂ e/kWh	#REF7
Heat energy for cooling, emissions from imported energy sources in Istanbul office	Heat and steam: 0,17529 kg CO ₂ e/kWh	#REF7
Category 3 Emissions		
Transportation by diesel vehicle, Employees Commuting	Business travel- land, Avarege Car, Diesel: 0,17304 kg CO ₂ e/km	#REF7
Transportation by gasoline vehicle, Employees Commuting	Business travel- land, Avarege Car, Petrol: 0,16272 kg CO ₂ e/km	#REF7
Transportation by electric vehicle, Employees Commuting	Business travel- land, Avarege Car, Battery Electric Vehicle: 0,04047 kg CO ₂ e/km	#REF7
Transportation by vehicle with unknown fuel type, Employees Commuting	Business travel- land, Avarege Car, Unknown: 0,16725 kg CO ₂ e/km	#REF7
Transportation by taxi, Employees Commuting	Business travel- land, Regular taxi: 0,20806 kg CO ₂ e/km	#REF7
Transportation by bus, Employees Commuting	Business travel- land, Average local bus: 0,10385 kg CO ₂ e /passenger.km	#REF7
Transportation by tram, Employees Commuting	Business travel- land, Light rail and tram: 0,0286 kg CO ₂ e /passenger.km	#REF7

Emission Source	Emission Factor	Reference
Transportation by metro, Employees Commuting	Business travel- land, London Underground: 0,0278 kg CO ₂ e /passenger.km	#REF7
Transportation by metrobus, Employees Commuting	Business travel- land, Light rail and tram: 0,0286 kg CO ₂ e /passenger.km	#REF7
Transportation by minibüs, Employees Commuting	Business travel- land, Large car: 0,21007 kg CO ₂ e/ km	#REF7
Business travel by taxi, Emissions from business travel	Taxi Service: 0,5603967 kg CO ₂ e/2022 USD, purchaser price	#REF5 EPA V1.3
Business travel abroad, Emissions from business travel	All Other Travel Arrangement and Reservation Services: 0,0847138 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3
Business travel by plane, Emissions from business travel	Scheduled Passenger Air Transportation: 0,6425471 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3
Accommodation, Emissions from business travel	All Other Traveler Accommodation: 0,1427023 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3
Category 4 Emissions		
Purchasing goods, Emissions from purchased goods	All Other Miscellaneous Electrical Equipment and Component Manufacturing: 0,12411924 kg CO ₂ e/2022 USD purchaser price Iron and Steel Forging: 0,4848077 kg CO ₂ e/2022 USD purchaser price Current-Carrying Wiring Device Manufacturing: 0,1248112 kg CO ₂ e/2022 USD purchaser price Electrical Apparatus and Equipment, Wiring Supplies, and Related Equipment Merchant Wholesalers: 0,07983523 kg CO ₂ e/2022 USD purchaser price Power, Distribution, and Specialty Transformer Manufacturing: 0,1306285 kg CO ₂ e/2022 USD purchaser price Industrial Machinery and Equipment Merchant Wholesalers: 0,1101448 kg CO ₂ e/2022 USD purchaser price Prefabricated Metal Building and Component Manufacturing: 0,2592258 kg CO ₂ e/2022 USD purchaser price Stationery Product Manufacturing: 0,2943272 kg CO ₂ e/2022 USD purchaser price Other Clothing Stores: 0,12411924 kg CO ₂ e/2022 USD purchaser price Other Professional Equipment and Supplies Merchant Wholesalers: 0,07133598 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3

Emission Source	Emission Factor	Reference
Water consumption	Water Supply and Irrigation Systems: 0,578775 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3
Purchasing capital goods, Emissions from Capital Goods	Automobile and Other Motor Vehicle Merchant Wholesalers: 0,1120633 kg CO ₂ e/2022 USD purchaser price Commercial and Industrial Machinery and Equipment (except Automotive and Electronic) Repair and Maintenance: 0,1022784 kg CO ₂ e/2022 USD purchaser price Electronic Computer Manufacturing: 0,05678491 kg CO ₂ e/2022 USD purchaser price Office Furniture (except Wood) Manufacturing: 0,2343788 kg CO ₂ e/2022 USD purchaser price All Other Miscellaneous Electrical Equipment and Component Manufacturing: 0,12411924 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3
Wastewater treatment	Sewage Treatment Facilities: 0,578775 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3
Waste disposal	Waste disposal-open loop (paper, glass, plastic, metal): 4,68568 kg CO ₂ e/tonnes	#REF7
Purchasing of services, Emissions from service usage	All Other Professional, Scientific, and Technical Services: 0,0785894 kg CO ₂ e/2022 USD purchaser price Convention and Trade Show Organizers: 0,1228616 kg CO ₂ e/2022 USD purchaser price Passenger Car Rental: 0,1082559 kg CO ₂ e/2022 USD purchaser price Other Scientific and Technical Consulting Services: 0,0876476 kg CO ₂ e/2022 USD purchaser price Lessors of Residential Buildings and Dwellings: 0,03260755 kg CO ₂ e/2022 USD purchaser price Caterers: 0,1297456 kg CO ₂ e/2022 USD purchaser price Environmental Consulting Services: 0,0876476 kg CO ₂ e/2022 USD purchaser price Janitorial Services: 0,1760848 kg CO ₂ e/2022 USD purchaser price Appliance Repair and Maintenance: 0,1079053 Offices of Lawyers: 0,04023735 kg CO ₂ e/2022 USD purchaser price All Other Information Services: 0,0632752 kg CO ₂ e/2022 USD purchaser price	#REF5 EPA V1.3

Emission Source	Emission Factor	Reference
	Radio and Television Broadcasting and Wireless Communications Equipment Manufacturing: 0,1079335 kg CO ₂ e/2022 USD purchaser price Offices of Other Holding Companies: 0,08221737 kg CO ₂ e/2022 USD purchaser price All Other Insurance Related Activities:0,02835031 kg CO ₂ e/2022 USD purchaser price Scheduled Passenger Air Transportation:0,6425471 kg CO ₂ e/2022 USD purchaser price Security Guards and Patrol Services: 0,07244737 kg CO ₂ e/2022 USD purchaser price Stationery Product Manufacturing: 0,2943272 kg CO ₂ e/2022 USD purchaser price General Freight Trucking, Local: 0,58254 kg CO ₂ e/2022 USD purchaser price Other Building Equipment Contractors: 0,2132737 kg CO ₂ e/2022 USD purchaser price Convention and Trade Show Organizers: 0,1228616 kg CO ₂ e/2022 USD purchaser price	

6. ACTIVITY DATA

Waste amounts among the activity data of each subsidiary are presented in the tables below.

Table 7 NATUREL ENERJİ Emission Sources- Disposal Of Solid Waste

Resource Flow	Consumption Data	Unit
Disposal of paper waste, emissions from disposal of solid waste at the Ankara Office	0,07	Tonnes
Disposal of glass waste, emissions from disposal of solid waste at the Ankara Office	0,19	Tonnes
Disposal of metal waste, emissions from disposal of solid waste at the Ankara Office	0,01	Tonnes
Disposal of plastic waste, emissions from the disposal of solid waste at the Ankara Office	0,03	Tonnes
Disposal of paper waste, emissions from disposal of solid waste at the Istanbul Office	0,02	Tonnes
Disposal of glass waste, emissions from disposal of solid waste at the Istanbul Office	0,05	Tonnes
Disposal of metal waste, emissions from disposal of solid waste at the Istanbul Office	0,00	Tonnes
Disposal of plastic waste, emissions from disposal of solid waste at the Istanbul Office	0,01	Tonnes

Table 8 ESENBOGA ELEKTRİK Emission Sources- Disposal Of Solid Waste

Resource Flow	Consumption Data	Unit
Disposal of paper waste, emissions from disposal of solid waste at the Ankara Office	0,01	tonnes
Disposal of glass waste, emissions from disposal of solid waste at the Ankara Office	0,03	tonnes
Disposal of metal waste, emissions from disposal of solid waste at the Ankara Office	0,002	tonnes
Disposal of plastic waste, emissions from the disposal of solid waste at the Ankara Office	0,00	tonnes
Disposal of paper waste, emissions from disposal of solid waste at the Istanbul Office	0,00	tonnes
Disposal of glass waste, emissions from disposal of solid waste at the Istanbul Office	0,01	tonnes
Disposal of metal waste, emissions from disposal of solid waste at the Istanbul Office	0,0001	tonnes
Disposal of plastic waste, emissions from disposal of solid waste at the Istanbul Office	0,001	tonnes

Table 9 MARGUN ENERJİ Emission Sources- Disposal Of Solid Waste

Resource Flow	Consumption Data	Unit
Disposal of paper waste, emissions from disposal of solid waste at the Ankara Office	0,227	Tonnes
Disposal of glass waste, emissions from disposal of solid waste at the Ankara Office	0,658	Tonnes
Disposal of metal waste, emissions from disposal of solid waste at the Ankara Office	0,042	Tonnes
Disposal of plastic waste, emissions from the disposal of solid waste at the Ankara Office	0,089	Tonnes
Disposal of paper waste, emissions from disposal of solid waste at the Istanbul Office	0,084	Tonnes
Disposal of glass waste, emissions from disposal of solid waste at the Istanbul Office	0,157	Tonnes
Disposal of metal waste, emissions from disposal of solid waste at the Istanbul Office	0,002	Tonnes
Disposal of plastic waste, emissions from disposal of solid waste at the Istanbul Office	0,020	Tonnes

7. NATUREL ENERJİ CALCULATION RESULTS

7.1. INVENTORY DATA SOURCE, INTERPRETATION OF RESULTS, AND INVENTORY SUMMARY

The results of calculations for all categories are presented in the table below:

Table 10 NATUREL ENERJİ Emissions in All Categories and Their Distribution

CATEGORIES	Emissions (tCO ₂ e)	Percentage Distribution
CATEGORY 1	86,21	3,18%
CATEGORY 2	80,10	2,95%
CATEGORY 3	170,79	6,29%
CATEGORY 4	2.376,98	87,58%
CATEGORY 5	0,00	0,00%
CATEGORY 6	0,00	0,00%
SUM	2.714,08	

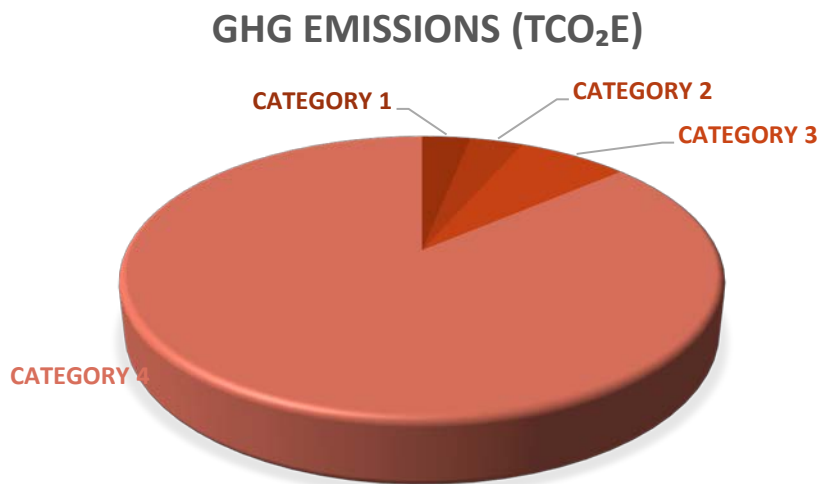


Figure 5 NATUREL ENERJİ Percentage distribution of greenhouse gas emission categories

Table 11 NATUREL ENERJİ Emissions and Distribution by Scope

SCOPES	EMISSION (tCO ₂ e)
SCOPE 1	86,21
SCOPE 2	80,10
SCOPE 3	2.547,77
Location Based	2.714,08
Market Based	2.714,08

Table 12 NATUREL ENERJİ GHG Emissions

Scopes	Emissions
Scope 1	
1: Stationary Combustion Emissions	0,00
2: Mobile Combustion Emissions	86,21
3: Fugitive Emissions	0,00
Scope 2	
1: Emissions from Purchased Electricity	80,10
Scope 3	
1: Purchased Goods and Services	2.117,67
2: Capital Goods	258,97
3: Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2	0,00
4: Upstream Transportation and Distribution	0,00
5: Waste Generated in Operation	0,34
6: Business Travel	160,30
7: Employee Commuting	10
8: Upstream Leased Assets	0
9: Downstream Transportation and Distribution	0
10: Processing of Sold Products	0
11: Use of Sold Products	0
12: End-of-Life Treatment of Sold Products	0
13: Downstream Leased Asset	0
14: Franchises	0
15: Investments	0
TOTAL	2.714,08

GHG EMISSIONS BY SCOPE (tCO₂e)

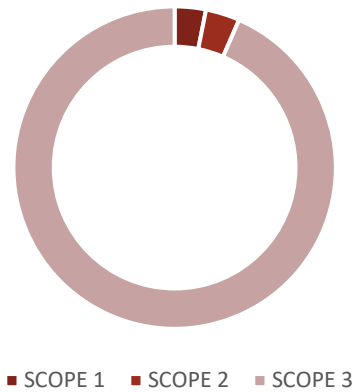


Figure 6 NATUREL ENERJİ Distribution of greenhouse gas emission scopes

7.2. UNCERTAINTY ANALYSIS

Uncertainty calculations were performed using the Pedigree Matrix approach, resulting in an overall uncertainty level of 12%. One of the key reasons for this value is the exclusive use of Tier 1 emission factors, except for electricity consumption, for which Tier 2 factors were applied. Additionally, some activity data could not be obtained through direct measurement, which further contributes to the uncertainty. All greenhouse gas sources were included in the calculations.

This report may not be reproduced, in whole or in part, without the prior written consent of the consulting firm. Reports that are not signed and stamped are considered invalid. The consulting firm bears no responsibility for any manual alterations made to the report or for the addition or removal of pages after its issuance.

8. ESENBOGA ELEKTRİK CALCULATION RESULT

8.1. INVENTORY DATA SOURCE, INTERPRETATION OF RESULTS, AND INVENTORY SUMMARY

The results of calculations for all categories are presented in the table below:

Table 13 ESENBOGA ELEKTRİK Emissions in All Categories and Their Distribution

CATEGORIES	Emissions (tCO ₂ e)	Percentage Distribution
CATEGORY 1	6,66	18,75%
CATEGORY 2	1,61	4,52%
CATEGORY 3	2,45	6,91%
CATEGORY 4	24,80	69,82%
CATEGORY 5	0,00	0,00%
CATEGORY 6	0,00	0,00%
SUM	35,53	

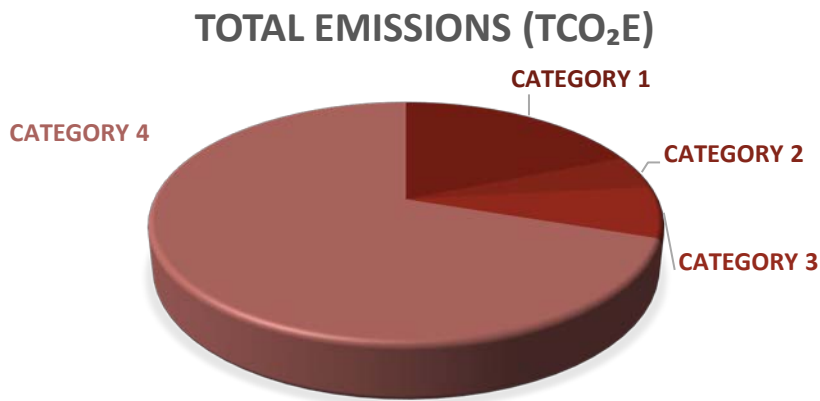


Figure 7 ESENBOGA ELEKTRİK Percentage distribution of greenhouse gas emission categories

Table 14 ESENBOGA ELEKTRİK Emissions and Distribution by Scope

SCOPES	EMISSION (tCO ₂ e)
SCOPE 1	6,66
SCOPE 2	1,61
SCOPE 3	27,26
<i>Location Based</i>	35,53
<i>Market Based</i>	35,53

Table 15 ESENBOGA ELEKTRİK GHG Emissions

Scopes	Emissions
Scope 1	
1: Stationary Combustion Emissions	0,00
2: Mobile Combustion Emissions	6,66
3: Fugitive Emissions	0,00
Scope 2	
1: Emissions from Purchased Electricity	1,61
Scope 3	
1: Purchased Goods and Services	4,73
2: Capital Goods	20,02
3: Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2	0,00
4: Upstream Transportation and Distribution	0,00
5: Waste Generated in Operation	0,06
6: Business Travel	0,71
7: Employee Commuting	2
8: Upstream Leased Assets	0
9: Downstream Transportation and Distribution	0,00
10: Processing of Sold Products	0,00
11: Use of Sold Products	0,00
12: End-of-Life Treatment of Sold Products	0,00
13: Downstream Leased Asset	0
14: Franchises	0
15: Investments	0
TOTAL	35,53 tCO₂e

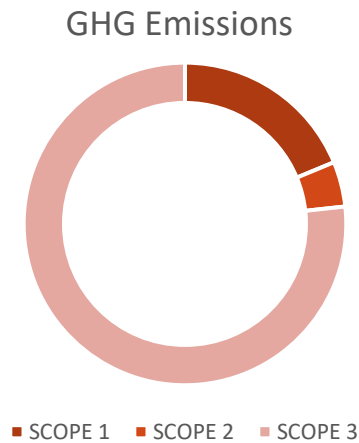


Figure 8 ESENBOGA ELEKTRİK Distribution of greenhouse gas emission scopes

8.2. UNCERTAINTY ANALYSIS

Uncertainty calculations were performed using the Pedigree Matrix approach, resulting in an overall uncertainty level of 17%. One of the key reasons for this value is the exclusive use of Tier 1 emission factors, except for electricity consumption, for which Tier 2 factors were applied. Additionally, some activity data could not be obtained through direct measurement, which further contributes to the uncertainty. All greenhouse gas sources were included in the calculations.

This report may not be reproduced, in whole or in part, without the prior written consent of the consulting firm. Reports that are not signed and stamped are considered invalid. The consulting firm bears no responsibility for any manual alterations made to the report or for the addition or removal of pages after its issuance.

9. MARGUN ENERJİ CALCULATION RESULT

9.1. INVENTORY DATA SOURCE, INTERPRETATION OF RESULTS, AND INVENTORY SUMMARY

The results of calculations for all categories are presented in the table below:

Table 16 Emissions in All Categories and Their Distribution

CATEGORIES	Emissions (tCO ₂ e)	Percentage Distribution
CATEGORY 1	7,85	0,15%
CATEGORY 2	1.315,33	25,02%
CATEGORY 3	314,22	5,98%
CATEGORY 4	3.618,99	68,85%
CATEGORY 5	0,00	0,00%
CATEGORY 6	0,00	0,00%
SUM	5.256,40	

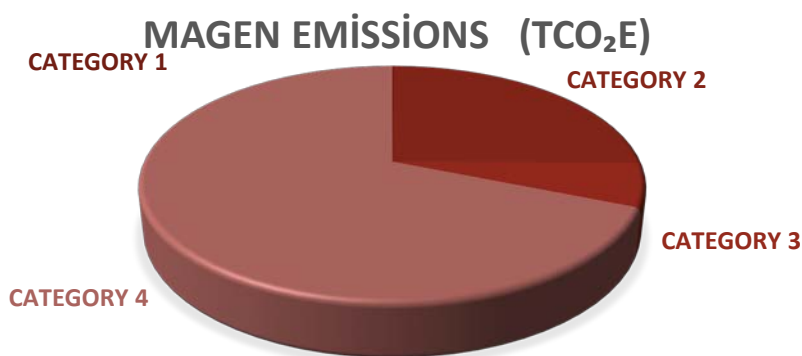


Figure 9 MARGUN ENERJİ Percentage distribution of greenhouse gas emission categories

Table 17 MARGUN ENERJİ Emissions and Distribution by Scope

SCOPES	EMISSION (tCO ₂ e)
SCOPE 1	7,85
SCOPE 2	1.315,33
SCOPE 3	3.933,22
Location Based	5.256,40
Market Based	5.256,40

Table 18 MARGUN ENERJİ GHG Emissions

Scopes	Emissions
Scope 1	
1: Stationary Combustion Emissions	0,00
2: Mobile Combustion Emissions	7,84
3: Fugitive Emissions	0,01
Scope 2	
1: Emissions from Purchased Electricity	1.315,33
Scope 3	
1: Purchased Goods and Services	1.239,79
2: Capital Goods	2.378,03
3: Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2	0,00
4: Upstream Transportation and Distribution	0,00
5: Waste Generated in Operation	1,17
6: Business Travel	277,74
7: Employee Commuting	36
8: Upstream Leased Assets	0
9: Downstream Transportation and Distribution	0,00
10: Processing of Sold Products	0,00
11: Use of Sold Products	0,00
12: End-of-Life Treatment of Sold Products	0,00
13: Downstream Leased Asset	0
14: Franchises	0
15: Investments	0
TOTAL	5.256,40

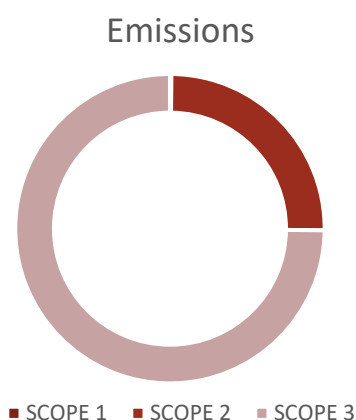


Figure 10 MARGUN ENERJİ Distribution of greenhouse gas emission scopes

9.2. UNCERTAINTY ANALYSIS

Uncertainty calculations were performed using the Pedigree Matrix approach, resulting in an overall uncertainty level of 12%. One of the key reasons for this value is the exclusive use of Tier 1 emission factors, except for electricity consumption, for which Tier 2 factors were applied. Additionally, some activity data could not be obtained through direct measurement, which further contributes to the uncertainty. All greenhouse gas sources were included in the calculations.

10. SUMMARY RESULT

According to the results of Naturel Enerji, Esenboga Elektrik and Margun Enerji;

Table 19 Total Emissions Distribution by Subsidiary

Company	Emission (ton CO ₂ eq)	Percentage
NATUREL ENERJİ	2.714,08 ton CO ₂ eq	33,9%
ESENBOGA ELEKTRİK	35,53 ton CO ₂ eq	0,4%
MARGUN ENERJİ	5.256,40 ton CO ₂ eq	65,7%

Table 20 Category Emission Distribution by Subsidiary

CATEGORIES	NATUREL ENERJİ Emissions (tCO ₂ e)	ESENBOGA ELEKTRİK Emissions (tCO ₂ e)	MARGUN ENERJİ Emissions (tCO ₂ e)
KATEGORİ 1	86,21	6,66	7,85
KATEGORİ 2	80,10	1,61	1.315,33
KATEGORİ 3	170,79	2,45	314,22
KATEGORİ 4	2.376,98	24,80	3.618,99
KATEGORİ 5	0,00	0,00	0,00
KATEGORİ 6	0,00	0,00	0,00
TOPLAM	2.714,08	35,53	5.256,40

EMISSIONS DISTRIBUTION BY SUBSIDIARY

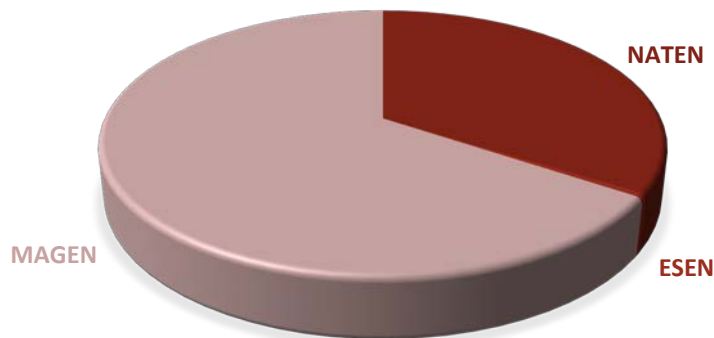


Figure 11 Emissions Distribution by Subsidiary

Table 21 Scope Emission Distribution by Subsidiary

SCOPES	NATUREL ENERJİ Emissions (tCO ₂ e)	ESENBOGA ELEKTRİK Emissions (tCO ₂ e)	MARGUN ENERJİ Emissions (tCO ₂ e)
SCOPE 1	86,21	6,66	7,85
SCOPE 2	80,10	1,61	1.315,33
SCOPE 3	2.547,77	27,26	3.933,22
Location Based	2.714,08	35,53	5.256,40
Market Based	2.714,08	35,53	5.256,40

An analysis of the 2024 greenhouse gas (GHG) inventory for Naturel Enerji, Margün Enerji, and Esenboğa Elektrik identifies purchased goods and services as the most significant source of emissions. Compared to the previous reporting period, the 2024 inventory reflects an expanded scope of activities, now including emissions from purchased goods and services, leased assets, and capital goods.

The total emissions were calculated as 8,005.99 tCO₂e, with the largest share attributable to Category 4 (6,020.77 tCO₂e), followed by Category 2 (1,397.04 tCO₂e), Category 3 (487.46 tCO₂e), and Category 1 (100.72 tCO₂e). Within Category 4, the majority of emissions are associated with the production processes of purchased products.

To address these impacts, the organisation should prioritise sourcing raw materials from suppliers with lower carbon intensity and environmentally friendly production practices, while also improving efficiency in the use of consumables. This approach will directly contribute to the reduction of supply chain emissions.

For Category 3 emissions, which are primarily related to business travel, the adoption of digital solutions and travel optimisation practices are recommended. Promoting virtual meetings and implementing more efficient travel policies will enable a measurable reduction in these indirect emissions.

In addition, increasing investments in electric vehicles will reduce mobile combustion emissions reported under Category 1. Furthermore, to mitigate Category 2 emissions, it is recommended that employees be provided with targeted awareness training and that the companies transition to systems with lower energy consumption, thereby reducing electricity usage.

Together, these measures will enhance operational efficiency, strengthen alignment with international climate commitments, and support the organisation's long-term decarbonisation targets.

The Company applies an internal carbon price range of €20-50/tCO₂e (TRY 736,048 - 1.840,12/tCO₂e) depending on the project scenario analysis, to reflect anticipated carbon market developments, emerging carbon regulation in Türkiye, and increasing alignment with European climate policies.

11. GREENHOUSE GAS REDUCTION ACTIVITIES

The Companies acknowledges the critical importance of emissions management in combating climate change and supporting the transition to a low-carbon economy. In this context, 2024 has been designated as the base year for emission calculations, supported by an expanded carbon footprint data set. Responsibility for the implementation and monitoring of emission-related initiatives lies with the Environment Subcommittee, which reports directly to the CEO and Executive Committee.

The Companies is committed to achieving net-zero emissions by 2050 and has defined interim targets for 2030: a 30% reduction in Scope 1 and Scope 2 emissions, and a 25% reduction in Scope 3 emissions. To reach these targets, decarbonization measures are being implemented, including electrification, green office practices, supply chain collaboration, employee engagement, and energy efficiency programs aligned with international standards.

In 2024, the number of electric vehicles in the corporate fleet was increased to reduce emissions from staff transportation. The Companies also applies its Green Office Policy by operating in energy-efficient, sustainability-certified buildings, exemplified by the Istanbul office located in Zorlu Center, recipient of the Green Good Design Award. Furthermore, supplier meetings are held regularly to raise awareness on carbon emissions and circular business practices. Evidence of emissions management practices is required under the Supplier Policy, with the right to terminate contracts in cases of non-compliance.

On energy efficiency, the Companies follows ISO 50001, focusing on reducing total consumption, increasing renewable energy share, deploying battery storage systems, and adopting AI-powered energy management

technologies. A strategic goal has been set to achieve a 30% improvement in operational energy efficiency by 2030. The strategy of scaling renewable energy capacity directly contributes to global net-zero pathways and COP28 objectives. The Companies invests in innovative climate technologies such as IoT-enabled monitoring and predictive analytics. Reduced-rate solar programs for small-scale customers are introduced to promote access and affordability in terms of the social aspect of sustainability, thereby supporting SDG 7 (Affordable and Clean Energy).

12. GREENHOUSE GAS REDUCTION AND IMPROVEMENT TARGETS

In accordance with the companies' long-term climate strategy, it has committed to achieving net-zero greenhouse gas emissions by 2050. To ensure steady progress toward this aim, reduction targets have been set for 2030. By that year, the companies aims to achieve a 30% reduction in Scope 1 and Scope 2 emissions and a 25% reduction in Scope 3 emissions compared to the established base year. These targets reflect the companies' commitment to aligning with global climate goals and to take concrete steps in mitigating the environmental impact of its operations and value chain.

13. VERIFICATION STATEMENT

The organization has not requested a verification statement for the inventory period.

14. REFERENCES

- #REF1 Ingwersen, W. AND M. Li. Supply Chain Greenhouse Gas Emission Factors for US Industries and Commodities. U.S. Environmental Protection Agency, Washington, DC, EPA/600/R-20/001, 2020.
<https://catalog.data.gov/dataset/supply-chain-ghg-emission-factors-for-us-commodities-and-industries-v1-1-1>
- #REF2 Guidelines for National Greenhouse Gas Inventories, 2006.
https://www.ipcc.ch/report/ar6/wg1/downloads/report/IPCC_AR6_WGI_Chapter_07_Supplementary_Material.pdf
- #REF3 IPCC Guidelines for National Greenhouse Gas Inventories, 2006.
https://www.ipcc-nggip.iges.or.jp/public/2006gl/pdf/3_Volume3/V3_7_Ch7_ODS_Substitutes.pdf
- #REF4 IPCC Guidelines for National Greenhouse Gas Inventories, 2006, IPCC/TEAP Special Report: Safeguarding the Ozone Layer and the Global Climate System.
https://www.ipcc.ch/site/assets/uploads/2022/03/sroc_full-1.pdf
- #REF5 Ingwersen, W. AND M. Li. Supply Chain Greenhouse Gas Emission Factors for US Industries and Commodities. U.S. Environmental Protection Agency, Washington, DC, EPA/600/R-20/001, 2020.
https://cfpub.epa.gov/si/si_public_record_Report.cfm?dirEntryId=349324&Lab=CESER
- #REF6 Republic of Turkey Ministry of Energy and Natural Resources, TURKEY ELECTRICITY GENERATION AND ELECTRICITY CONSUMPTION POINT EMISSION FACTORS FACT SHEET, 2024
<https://enerji.gov.tr/Media/Dizin/EVCED/tr/%C3%87evreVe%C4%B0klim/%C4%B0klimDe%C4%9Fi%C5%9Fikli%C4%9Fi/EmisyonFaktorleri/BilgiFormu.pdf>
- #REF7 Department for Environmental, Food & Rural Affairs (DEFRA), 2025.
<https://www.gov.uk/government/publications/greenhouse-gas-reporting-conversion-factors-2025>

ANNEX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
1	Naturel Enerji	Category 1	Direct emissions from mobile combustion	Fuel	Gasoline
2	Naturel Enerji	Category 1	Direct emissions from mobile combustion	Fuel	Diesel
3	Esenboga Elektrik	Category 1	Direct emissions from mobile combustion	Fuel	Gasoline
4	Esenboga Elektrik	Category 1	Direct emissions from mobile combustion	Fuel	Other
5	Margun Enerji	Category 1	Direct emissions from mobile combustion	Fuel	Gasoline
6	Margun Enerji	Category 1	Direct emissions from mobile combustion	Fuel	Other
7	Ankara	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Fire extinguisher	
8	İstanbul	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Fire extinguisher	
9	Ankara	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Refrigerator	
10	Ankara	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Refrigerator	
11	Ankara	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Refrigerator	
12	Ankara	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Coolers	
13	İstanbul	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Refrigerator	
14	İstanbul	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Air conditioner	
15	İstanbul	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Air conditioner	
16	İstanbul	Category 1	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	Coolers	
17	Naturel Enerji	Category 2	Indirect emissions from imported energy	Electricity	
18	Esenboga Elektrik	Category 2	Indirect emissions from imported energy	Electricity	
19	Margun Enerji	Category 2	Indirect emissions from imported energy	Electricity	
20	Margun Enerji	Category 2	Indirect emissions from imported energy	Electricity	
21	Agah	Category 2	Indirect emissions from imported energy	Electricity	
22	Anatolia	Category 2	Indirect emissions from imported energy	Electricity	

APPENDIX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
23	Bosphorus	Category 2	Indirect emissions from imported energy	Electricity	
24	Soleil	Category 2	Indirect emissions from imported energy	Electricity	
25	Troya	Category 2	Indirect emissions from imported energy	Electricity	
26	Naturel Enerji	Category 2	Indirect emissions from imported energy	Electric Vehicle	
27	Esenboga Elektrik	Category 2	Indirect emissions from imported energy	Electric Vehicle	
28	Margun Enerji	Category 2	Indirect emissions from imported electricity	Electric Vehicle	
29	Ankara	Category 2	Indirect emissions from imported energy	Heat Energy	
30	Ankara	Category 2	Indirect emissions from imported energy	Heat Energy	
31	İstanbul	Category 2	Indirect emissions from imported energy	Heat Energy	
32	İstanbul	Category 2	Indirect emissions from imported energy	Heat Energy	
33	Naturel Holding	Category 3	Emissions from employee commuting	Transportation by Metro	
34	Naturel Holding	Category 3	Emissions from employee commuting	Transportation by Bus	
35	Naturel Holding	Category 3	Emissions from employee commuting	Transportation by Metrobus	
36	Naturel Holding	Category 3	Emissions from employee commuting	Private Vehicle Transportation	Gasoline Vehicle
37	Naturel Holding	Category 3	Emissions from employee commuting	Private Vehicle Transportation	Diesel Vehicle
38	Naturel Holding	Category 3	Emissions from employee commuting	Private Vehicle Transportation	Electric Vehicle
39	Naturel Holding	Category 3	Emissions from employee commuting	Transportation by Taxi	
40	Naturel Holding	Category 3	Emissions from employee commuting	Transportation by Tram	
41	Naturel Holding	Category 3	Emissions from employee commuting	Transportation by Minibus	
42	Angora	Category 4	Emissions from purchased goods	Equipment	
43	Angora	Category 4	Emissions from purchased goods	Inverter	
44	Angora	Category 4	Emissions from purchased goods	Workwear	
45	Angora	Category 4	Emissions from purchased goods	Consumables	
46	Troya	Category 4	Emissions from purchased goods	Equipment	
47	Esenboga Elektrik	Category 4	Emissions from purchased goods	Paper (All Stationery Expenses)	
48	Naturel Enerji	Category 4	Emissions from purchased goods	Panel	
49	Naturel Enerji	Category 4	Emissions from purchased goods	Steel Construction	

APPENDIX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
50	Naturel Enerji	Category 4	Emissions from purchased goods	Cable	
51	Naturel Enerji	Category 4	Emissions from purchased goods	Inverter	
52	Naturel Enerji	Category 4	Emissions from purchased goods	Transformer	
53	Naturel Enerji	Category 4	Emissions from purchased goods	Technical Materials - Equipment	
54	Naturel Enerji	Category 4	Emissions from purchased goods	Open Clipboard - Name Pano- Open Main Clipboard	
55	Naturel Enerji	Category 4	Emissions from purchased goods	Scada	
56	Naturel Enerji	Category 4	Emissions from purchased goods	Autoproducer Cell	
57	Naturel Enerji	Category 4	Emissions from purchased goods	Separated Entry Hicre	
58	Naturel Enerji	Category 4	Emissions from purchased goods	Measure Cell	
59	Naturel Enerji	Category 4	Emissions from purchased goods	Rectifiers	
60	Naturel Enerji	Category 4	Emissions from purchased goods	Prefabricated Kiosk	
61	Naturel Enerji	Category 4	Emissions from purchased goods	MV Cell	
62	Naturel Enerji	Category 4	Emissions from purchased goods	Grounding System	
63	Naturel Enerji	Category 4	Emissions from purchased goods	Datalogger	
64	Naturel Enerji	Category 4	Emissions from purchased goods	Steel Transport Systems	
65	Esenboga Elektrik	Category 4	Emissions from purchased goods	Technical Materials - Equipment	
66	Naturel Enerji	Category 4	Emissions from purchased goods	Paper (All Stationery Expenses)	
67	Naturel Enerji	Category 4	Emissions from capital goods	Entity	
68	Naturel Enerji	Category 4	Emissions from capital goods	Entity	
69	Naturel Enerji	Category 4	Emissions from capital goods	Entity	
70	Naturel Enerji	Category 4	Emissions from capital goods	Entity	
71	Naturel Enerji	Category 4	Emissions from capital goods	Entity	
72	Naturel Enerji	Category 4	Emissions from capital goods	Entity	
73	Naturel Enerji	Category 4	Emissions from capital goods	Gasoline Vehicle Purchases	
74	Naturel Enerji	Category 4	Emissions from capital goods	Diesel Vehicle Purchases	
75	Naturel Enerji	Category 4	Emissions from capital goods	Screen	
76	Naturel Enerji	Category 4	Emissions from capital goods	Electric Vehicle Purchases	
77	Naturel Enerji	Category 4	Emissions from capital goods	Hybrid Vehicle Purchases	

APPENDIX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
78	Naturel Enerji	Category 4	Emissions from capital goods	Laptop	
79	Naturel Enerji	Category 4	Emissions from capital goods	Printer	
80	Naturel Enerji	Category 4	Emissions from capital goods	Furniture Export	
81	Naturel Enerji	Category 4	Emissions from solid and liquid waste	Wastewater Disposal	
82	İstanbul	Category 4	Emissions from solid and liquid waste	Wastewater Disposal	
83	Ankara	Category 4	Emissions from solid and liquid waste	Paper Waste	
84	Ankara	Category 4	Emissions from solid and liquid waste	Glass Waste	
85	Ankara	Category 4	Emissions from solid and liquid waste	Metal Waste	
86	Ankara	Category 4	Emissions from solid and liquid waste	Plastic Waste	
87	İstanbul	Category 4	Emissions from solid and liquid waste	Paper Waste	
88	İstanbul	Category 4	Emissions from solid and liquid waste	Glass Waste	
89	İstanbul	Category 4	Emissions from solid and liquid waste	Metal Waste	
90	İstanbul	Category 4	Emissions from solid and liquid waste	Plastic Waste	
91	Agah	Category 4	Emissions from the use of services	Maintenance	
92	Agah	Category 4	Emissions from the use of services	Advocacy Service	
93	Agah	Category 4	Emissions from the use of services	Informatics	
94	Agah	Category 4	Emissions from the use of services	Consulting	
95	Agah	Category 4	Emissions from the use of services	Other	
96	Agah	Category 4	Emissions from the use of services	Electricity Distribution	
97	Agah	Category 4	Emissions from the use of services	Communication	
98	Agah	Category 4	Emissions from the use of services	Lease	
99	Agah	Category 4	Emissions from the use of services	Insurance	
100	Agah	Category 4	Emissions from the use of services	Technical Service	
101	Anatolia	Category 4	Emissions from the use of services	Maintenance	
102	Anatolia	Category 4	Emissions from the use of services	Advocacy Service	
103	Anatolia	Category 4	Emissions from the use of services	Informatics	
104	Anatolia	Category 4	Emissions from the use of services	Consulting	
105	Anatolia	Category 4	Emissions from the use of services	Other	
106	Anatolia	Category 4	Emissions from the use of services	Electricity Distribution	

APPENDIX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
107	Anatolia	Category 4	Emissions from the use of services	Communication	
108	Anatolia	Category 4	Emissions from the use of services	Lease	
109	Anatolia	Category 4	Emissions from the use of services	Travel	
110	Anatolia	Category 4	Emissions from the use of services	Insurance	
111	Anatolia	Category 4	Emissions from the use of services	Technical Service	
112	Angora	Category 4	Emissions from the use of services	Hospitality	
113	Angora	Category 4	Emissions from the use of services	Maintenance	
114	Angora	Category 4	Emissions from the use of services	Advocacy Service	
115	Angora	Category 4	Emissions from the use of services	Informatics	
116	Angora	Category 4	Emissions from the use of services	Consulting	
117	Angora	Category 4	Emissions from the use of services	Other	
118	Angora	Category 4	Emissions from the use of services	Security	
119	Angora	Category 4	Emissions from the use of services	Oh's	
120	Angora	Category 4	Emissions from the use of services	Stationery	
121	Angora	Category 4	Emissions from the use of services	Lease	
122	Angora	Category 4	Emissions from the use of services	Transportation	
123	Angora	Category 4	Emissions from the use of services	Travel	
124	Angora	Category 4	Emissions from the use of services	Cleaning	
125	Angora	Category 4	Emissions from the use of services	Eat	
126	Bosphorus	Category 4	Emissions from the use of services	Maintenance	
127	Bosphorus	Category 4	Emissions from the use of services	Consulting	
128	Bosphorus	Category 4	Emissions from the use of services	Other	
129	Bosphorus	Category 4	Emissions from the use of services	Electricity Distribution	
130	Bosphorus	Category 4	Emissions from the use of services	Security	
131	Bosphorus	Category 4	Emissions from the use of services	Communication	
132	Bosphorus	Category 4	Emissions from the use of services	Oh's	
133	Bosphorus	Category 4	Emissions from the use of services	Transportation	
134	Bosphorus	Category 4	Emissions from the use of services	Insurance	
135	Bosphorus	Category 4	Emissions from the use of services	Technical Service	

APPENDIX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
136	Soleil	Category 4	Emissions from the use of services	Advocacy Service	
137	Soleil	Category 4	Emissions from the use of services	Informatics	
138	Soleil	Category 4	Emissions from the use of services	Consulting	
139	Soleil	Category 4	Emissions from the use of services	Other	
140	Soleil	Category 4	Emissions from the use of services	Electricity Distribution	
141	Soleil	Category 4	Emissions from the use of services	Communication	
142	Soleil	Category 4	Emissions from the use of services	Lease	
143	Soleil	Category 4	Emissions from the use of services	Travel	
144	Soleil	Category 4	Emissions from the use of services	Insurance	
145	Soleil	Category 4	Emissions from the use of services	Technical Service	
146	Troya	Category 4	Emissions from the use of services	Maintenance	
147	Troya	Category 4	Emissions from the use of services	Advocacy Service	
148	Troya	Category 4	Emissions from the use of services	Informatics	
149	Troya	Category 4	Emissions from the use of services	Consulting	
150	Troya	Category 4	Emissions from the use of services	Other	
151	Troya	Category 4	Emissions from the use of services	Electricity Distribution	
152	Troya	Category 4	Emissions from the use of services	Communication	
153	Troya	Category 4	Emissions from the use of services	Lease	
154	Troya	Category 4	Emissions from the use of services	Insurance	
155	Troya	Category 4	Emissions from the use of services	Technical Service	
156	Naturel Enerji	Category 4	Emissions from the use of services	Construction-Assembly Installation (Tool Rentals)	
157	Naturel Enerji	Category 4	Emissions from the use of services	Fair Participation Expenses	
158	Naturel Enerji	Category 4	Emissions from the use of services	Services Received From Abroad	
159	Margun Enerji	Category 4	Emissions from the use of services	Construction-Assembly Installation (Tool Rentals)	
160	Margun Enerji	Category 4	Emissions from the use of services	Fair Participation Expenses	
161	Naturel Enerji	Category 4	Emissions from the use of services	Rent A Car	

APPENDIX-1 Greenhouse Gas Inventory

No	Location	Category	Emission Source	Activity	Sub-activity
162	Naturel Enerji	Category 4	Emissions from the use of services	Gift, Food, Hospitality Services (Gift Card, Chocolate, Gift Product, Food Hospitality, etc.)	
163	Naturel Enerji	Category 4	Emissions from the use of services	Rented Property (Rent and Dues)	
164	Naturel Enerji	Category 4	Emissions from the use of services	Staff Meal Expenses (Sodexo)	
165	Naturel Enerji	Category 4	Emissions from the use of services	Sustainability Expenses	
166	Naturel Enerji	Category 4	Emissions from the use of services	Cleaning	
167	Esenboga Elektrik	Category 4	Emissions from the use of services	Rent A Car	
168	Esenboga Elektrik	Category 4	Emissions from the use of services	Gifts, Meals, Hospitality Services	
169	Esenboga Elektrik	Category 4	Emissions from the use of services	Rented Property (Rent and Dues)	
170	Esenboga Elektrik	Category 4	Emissions from the use of services	Sustainability Expenses	
171	Esenboga Elektrik	Category 4	Emissions from the use of services	Cleaning	
172	Margun Enerji	Category 4	Emissions from the use of services	Rent A Car	
173	Margun Enerji	Category 4	Emissions from the use of services	Gifts, Meals, Hospitality Services	
174	Margun Enerji	Category 4	Emissions from the use of services	Rented Property (Rent and Dues)	
175	Margun Enerji	Category 4	Emissions from the use of services	Sustainability Expenses	

ANNEX 2- GHG DATA SOURCES AND INVENTORY

Table 1 NATUREL ENERJİ Data Sources

Resource Flow	DATA SOURCE
CATEGORY 1 Emissions	
Gasoline Consumption	Invoices
Diesel Consumption	Invoices
Fire Extinguishers	Inventory List
Refrigerators	Inventory List
Air Conditioners	Inventory List
Electric water fountain	Inventory List
CATEGORY 2 Emissions	
Electricity Consumption	Invoices
Electricity Consumption	Plaza consumption report <i>*Calculated based on the number of employees.</i>
CATEGORY 3 Emissions	
Employee Commuting	<i>Employee Transportation Survey *Calculated based on the number of employees.</i>
Business Travel	Invoices
CATEGORY 4 Emissions	
Purchased Goods	Invoices
Capital Goods	Invoices
Waste Consumption	Invoices <i>*Calculated based on the number of employees.</i>
Waste Water Treatment	Considered equivalent to the amount of water consumed.
Waste Disposal	Waste declaration <i>*Calculated based on the number of employees.</i>
Purchase of Services	Invoices

A greenhouse gas inventory was developed, followed by a materiality assessment. Emission sources with less than 1% impact on total emissions were classified as *insignificant sources*.

APPENDIX 2- GHG DATA SOURCES AND INVENTORY

Table 2 NATUREL ENERJİ Greenhouse Gas Emissions Inventory

Greenhouse Gas Emissions		SUM (tCO ₂ e)	Note
1.1	Direct emissions from stationary combustion	0,00	
1.2	Direct emissions from mobile combustion	86,21	
1.3	Emissions from industrial processes	0,00	
1.4	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	0,01	
1.5	Direct emissions and removals from land use, land use change and forestry	0,00	
2 Indirect GHG emissions from imported energy			
2.1	Indirect emissions from imported electricity	74,34	
2.2	Indirect emissions from imported energy	5,75	I.S.
3 Indirect GHG emissions from transportation			
3.1	Emissions from upstream transport and distribution for goods	0,00	N.D.
3.2	Emissions from downstream transport and distribution for goods	0,00	N.D.
3.3	Emissions from employee commuting	10,50	I.S.
3.4	Emissions from customer and visitor transport	0,00	N.D.
3.5	Emissions from business travels	160,30	
4 Indirect GHG emissions from products used by the organization			
4.1	Emissions from purchased goods	1.825,46	
4.2	Emissions from capital goods	258,97	
4.3	Emissions from solid and liquid waste	0,34	I.S.
4.4	Emissions from the use of assets	0,00	N.D.
4.5	Emissions from the use of services	292,21	
5 Indirect GHG emissions associated with the use of products from organization			
5.1	Emissions from the use stage of the product		
5.2	Emissions from downstream leased assets	0,00	N.D.
5.3	Emissions from end-of-life stage of the product	0,00	N.D.
5.4	Emissions from investments	0,00	N.D.
6 Indirect GHG emissions from other sources			
6.1	Emissions from other sources	0,00	N.D.

* I.S.: Insignificant source * N.D.: Not applicable / Not included

APPENDIX 2- GHG DATA SOURCES AND INVENTORY

Table 3 ESENBOGA ELEKTRİK Data Sources

Resource Flow	DATA SOURCE
CATEGORY 1 Emissions	
Gasoline Consumption	Invoices
Diesel Consumption	Invoices
Fire Extinguishers	Inventory List
Refrigerators	Inventory List
Air Conditioners	Inventory List
Electric water fountain	Inventory List
CATEGORY 2 Emissions	
Electricity Consumption	Invoices
Electricity Consumption	Plaza consumption report <i>*Calculated based on the number of employees.</i>
CATEGORY 3 Emissions	
Employee Commuting	<i>Employee Transportation Survey *Calculated based on the number of employees.</i>
Business Travel	Invoices
CATEGORY 4 Emissions	
Purchased Goods	Invoices
Capital Goods	Invoices
Waste Consumption	Invoices <i>*Calculated based on the number of employees.</i>
Waste Water Treatment	Considered equivalent to the amount of water consumed.
Waste Disposal	Waste declaration <i>*Calculated based on the number of employees.</i>
Purchase of Services	Invoices

A greenhouse gas inventory was developed, followed by a materiality assessment. Emission sources with less than 1% impact on total emissions were classified as *insignificant sources*.

APPENDIX 2- GHG DATA SOURCES AND INVENTORY

Table 4 ESENBGA ELEKTRİK Greenhouse Gas Emissions Inventory

Greenhouse Gas Emissions		SUM (tCO ₂ e)	Note
1.1	Direct emissions from stationary combustion	0,00	
1.2	Direct emissions from mobile combustion	6,66	
1.3	Emissions from industrial processes	0,00	
1.4	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	0,00	
1.5	Direct emissions and removals from land use, land use change and forestry	0,00	
2 Indirect GHG emissions from imported energy			
2.1	Indirect emissions from imported electricity	0,65	
2.2	Indirect emissions from imported energy	0,96	
3 Indirect GHG emissions from transportation			
3.1	Emissions from upstream transport and distribution for goods	0,00	N.D.
3.2	Emissions from downstream transport and distribution for goods	0,00	N.D.
3.3	Emissions from employee commuting	1,75	
3.4	Emissions from customer and visitor transport	0,00	N.D.
3.5	Emissions from business travels	0,71	
4 Indirect GHG emissions from products used by the organization			
4.1	Emissions from purchased goods	0,54	
4.2	Emissions from capital goods	20,02	
4.3	Emissions from solid and liquid waste	0,06	I.S.
4.4	Emissions from the use of assets	0,00	N.D.
4.5	Emissions from the use of services	4,19	
5 Indirect GHG emissions associated with the use of products from organization			
5.1	Emissions from the use stage of the product	0,00	N.D.
5.2	Emissions from downstream leased assets	0,00	N.D.
5.3	Emissions from end-of-life stage of the product	0,00	N.D.
5.4	Emissions from investments	0,00	N.D.
6 Indirect GHG emissions from other sources			
6.1	Emissions from other sources	0,00	N.D.

* I.S.: Insignificant source * N.D.: Not applicable / Not included

APPENDIX 2- GHG DATA SOURCES AND INVENTORY

Table 5 MARGUN ENERJİ Data Sources

Resource Flow	DATA SOURCE
CATEGORY 1 Emissions	
Gasoline Consumption	Invoices
Diesel Consumption	Invoices
Fire Extinguishers	Inventory List
Refrigerators	Inventory List
Air Conditioners	Inventory List
Electric water fountain	Inventory List
CATEGORY 2 Emissions	
Electricity Consumption	Invoices
Electricity Consumption	Plaza consumption report <i>*Calculated based on the number of employees.</i>
CATEGORY 3 Emissions	
Employee Commuting	<i>Employee Transportation Survey *Calculated based on the number of employees.</i>
Business Travel	Invoices
CATEGORY 4 Emissions	
Purchased Goods	Invoices
Capital Goods	Invoices
Waste Consumption	Invoices <i>*Calculated based on the number of employees.</i>
Waste Water Treatment	Considered equivalent to the amount of water consumed.
Waste Disposal	Waste declaration <i>*Calculated based on the number of employees.</i>
Purchase of Services	Invoices

A greenhouse gas inventory was developed, followed by a materiality assessment. Emission sources with less than 1% impact on total emissions were classified as *insignificant sources*.

APPENDIX 2- GHG DATA SOURCES AND INVENTORY

Table 6 MARGUN ENERJİ Greenhouse Gas Emissions Inventory

Greenhouse Gas Emissions		SUM (tCO ₂ e)	Note
1.1	Direct emissions from stationary combustion	0,00	
1.2	Direct emissions from mobile combustion	7,84	
1.3	Emissions from industrial processes	0,00	
1.4	Direct fugitive emissions arise from the release of GHGs in anthropogenic systems	0,01	
1.5	Direct emissions and removals from land use, land use change and forestry	0,00	
2 Indirect GHG emissions from imported energy			
2.1	Indirect emissions from imported electricity	1.295,33	
2.2	Indirect emissions from imported energy	20,00	I.S.
3 Indirect GHG emissions from transportation			
3.1	Emissions from upstream transport and distribution for goods	0,00	N.D.
3.2	Emissions from downstream transport and distribution for goods	0,00	N.D.
3.3	Emissions from employee commuting	36,48	I.S.
3.4	Emissions from customer and visitor transport	0,00	N.D.
3.5	Emissions from business travels	277,74	
4 Indirect GHG emissions from products used by the organization			
4.1	Emissions from purchased goods	5,11	I.S.
4.2	Emissions from capital goods	2.378,03	
4.3	Emissions from solid and liquid waste	1,17	I.S.
4.4	Emissions from the use of assets	0,00	N.D.
4.5	Emissions from the use of services	1.234,68	
5 Indirect GHG emissions associated with the use of products from organization			
5.1	Emissions from the use stage of the product	0,00	N.D.
5.2	Emissions from downstream leased assets	0,00	N.D.
5.3	Emissions from end-of-life stage of the product	0,00	N.D.
5.4	Emissions from investments	0,00	N.D.
6 Indirect GHG emissions from other sources			
6.1	Emissions from other sources	0,00	N.D.

* I.S.: Insignificant source * N.D.: Not applicable / Not included

AVERAGE CONSUMPTION

Due to operational challenges, direct access to consumption data in 2024, including metrics such as kilograms, cubic meters, and kilowatt-hours, was not possible. Consequently, emission calculations were based on financial data. Tracking energy performance metrics necessitated the review of invoices from January, June, and December. The determination of average prices was based on unit prices.

The appropriate VAT values were deducted from the service fees for the relevant period, and approximate consumption data was created based on the average unit consumption obtained. It is important to note that these data are based on average and approximate assumptions rather than direct measurements.

The approved allocation of resources is as follows — 1% water, 10% wastewater, 20% electricity, and 20% fuel tax.

SCOPE	SUBSIDIARY	CONSUMPTION SOURCE	AVERAGE CONSUMPTION	UNIT
SCOPE 1	NATUREL ENERJİ	Natural Gas	3.085,45	m ³
SCOPE 1	ESENBOGA ELEKTRİK	Natural Gas	514,24	m ³
SCOPE 1	MARGÜN ENERJİ	Natural Gas	10.725,61	m ³
SCOPE 1	NATUREL ENERJİ	Gasoline	53.505,0	Liter
SCOPE 1	NATUREL ENERJİ	Diesel	6.032,2	Liter
SCOPE 1	ESENBOGA ELEKTRİK	Gasoline	2.656,4	Liter
SCOPE 1	ESENBOGA ELEKTRİK	Other Fuel	2.014,2	Liter
SCOPE 1	MARGÜN ENERJİ	Gasoline	2.182,9	Liter
SCOPE 1	MARGÜN ENERJİ	Other Fuel	2.495,4	Liter
SCOPE 2	NATUREL ENERJİ	Electricity	136.746,54	kWh
SCOPE 2	ESENBOGA ELEKTRİK	Electricity	1.173,00	kWh
SCOPE 2	MARGÜN ENERJİ	Electricity	1.661.325,88	kWh
SCOPE 3	NATUREL ENERJİ	Water	623,1	m ³
SCOPE 3	ESENBOGA ELEKTRİK	Water	103,8	m ³
SCOPE 3	MARGÜN ENERJİ	Water	2.165,9	m ³
SCOPE 1	TOTAL	Natural Gas	14.325,31	m³
SCOPE 1	TOTAL	Gasoline	58.344,4	Liter
SCOPE 1	TOTAL	Diesel	6.032,2	Liter
SCOPE 1	TOTAL	Other Fuel	4.509,6	Liter
SCOPE 2	TOTAL	Office Electricity	201.813,89	kWh
SCOPE 2	TOTAL	Power Plant Electricity	1.597.431,52	kWh
SCOPE 3	TOTAL	Water	2.892,8	m³

NOx emissions were calculated based on average fuel consumption obtained from invoices. The Companies do not have any chemicals or toxic materials such as VOC, SOx, PBT, PVC, etc, emitted by their operations. NOx emissions due to mobile combustion and flights were calculated as 1,245 tonNOx for Naten, 0,082 tonNOx for Magen and 0,077 tonNOx for Esen.

During the calculations, the EMEP/EEA Air Pollutant Emission Inventory Guide 2019, Table 3-6: Tier 1 emission factors for NOx and PM (including passenger cars, light commercial trucks, buses, and motorcycles) was used as a reference.